

Deepak Fertilisers net profit up 91%

Deepak Fertilisers and Petrochemicals Corporation Ltd (DFPCL) has posted a net profit of Rs. 41.81 crore during the quarter ended September 30, a whopping increase of 91.08 per cent over Rs. 21.88 crore posted during the corresponding quarter of last financial year. The company revenues also grew by 67.39 per cent to Rs. 375.05 crore on a year-on-year basis from Rs. 224.05 crore, a statement issued by the company said. The fertilizer segment registered a strong and profitable performance, showing 71.37 per cent growth, with revenues at Rs. 121.18 crore during the second quarter of current financial year, against Rs. 70.71 crore posted during the corresponding quarter of the last year. The chemicals segment grew by 62.89 per cent.