



# DEEPAK FERTILISERS AND PETROCHEMICALS CORPORATION LIMITED

Regd. Office : Opp. Golf Course, Shastri Nagar, Yerawada, Pune-411 006. Website: www.deepakgroup.com

## AUDITED FINANCIAL RESULTS FOR YEAR ENDED 31st MARCH, 2006. (Rs. In Lacs)

Sr. No.	Particulars	(Rs. In Lacs)							
		Nine Months Ended	Quarter Ended			Year Ended			
		31.12.2005 (Unaudited)	31.03.2006 (Unaudited)	31.03.2005 (Unaudited)	31.03.2006 (Audited)	31.03.2005 (Audited)	Consolidated		31.03.2005 (Audited)
1	Sales	42,819	18,444	16,015	61,263	52,939	66,448	58,561	
	Less: Excise	3,549	1,428	1,541	4,977	5,122	5,587	5,909	
	Net Sales	39,270	17,016	14,474	56,286	47,817	60,861	52,652	
2	a) Other Income -Segment Related	535	203	167	738	583	738	583	
	b) -Unallocated	1,721	804	469	2,525	1,695	2,569	1,744	
	sub-total other income	2,256	1,007	636	3,263	2,278	3,307	2,327	
	Total Revenue	41,526	18,023	15,110	59,549	50,095	64,168	54,979	
3	Total Expenditure								
	a) Decrease/(Increase) in Stock in Trade	(142)	(413)	(196)	(555)	83	(619)	85	
	b) Consumption of Raw Materials	8,702	4,948	4,436	13,650	13,645	15,967	16,613	
	c) Staff Cost	3,168	987	1,105	4,155	4,046	4,338	4,239	
	d) Traded Goods Purchases	14,002	6,619	3,578	20,621	10,609	21,594	10,609	
	e) Other Expenditure	5,224	2,836	1,591	8,060	6,935	8,740	7,743	
	sub-total	30,954	14,977	10,514	45,931	35,318	50,020	39,289	
4	Interest	427	138	246	565	865	591	910	
5	Depreciation	2,354	802	802	3,156	3,111	3,837	3,790	
6	Extraordinary items	44	(1,317)	-	(1,273)	(445)	(1,273)	(445)	
7	Profit before Tax (1+2-3-4-5-6)	7,747	3,423	3,548	11,170	11,246	10,993	11,435	
8	Provision for taxation								
	a) Current Tax	2,248	1,139	1,394	3,387	4,052	3,503	4,262	
	b) Deferred Tax	135	(411)	(615)	(276)	(781)	(285)	(772)	
	c) Fringe Benefit Tax	70	12	-	82	-	85	-	
	sub-total	2,453	740	779	3,193	3,271	3,303	3,490	
9	Net Profit (7-8)	5,294	2,683	2,769	7,977	7,975	7,690	7,945	
10	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	8,820	8,820	8,820	8,820	8,820	8,820	8,820	
11	Reserves excluding revaluation reserves	-	-	-	48,547	43,607	48,370	43,719	
12	Basic and diluted EPS (Rs.)	6.00 *	3.04 *	3.14 *	9.04	9.04	8.72	9.01	
13	Aggregate of Non - Promoter Shareholding								
	- Number of Shares	52,045,606	51,912,169	52,045,606	51,912,169	52,045,606	51,912,169	52,045,606	
	- Percentage of Shareholding (rounded off)	59	59	59	59	59	59	59	

\* Non Annualised

## SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (Rs. In Lacs)

Sr. No.	Particulars	(Rs. In Lacs)			
		Quarter Ended		Year Ended	
		31.03.2006 (Unaudited)	31.03.2005 (Unaudited)	31.03.2006 (Audited)	31.03.2005 (Audited)
1	Segment Revenue				
	a) Chemicals				
	Manufactured	8,846	9,933	31,350	32,013
	Traded	1,950	2,104	8,240	5,079
	Total	10,796	12,037	39,590	37,092
	b) Fertilisers				
	Manufactured	2,112	1,522	5,490	6,777
	Traded	4,866	1,643	13,329	6,236
	Total	6,978	3,165	18,819	13,013
	c) Others	-	-	-	-
	Total	17,774	15,202	58,409	50,105
	Less :Inter Segment Revenue	555	561	1,385	1,705
	Net Sales/Income from Operations	17,219	14,641	57,024	48,400
2	Segment profit / (loss) before tax and interest from				
	a) Chemicals	3,665	4,855	14,231	15,500
	b) Fertilisers	(740)	(784)	(2,491)	(2,701)
	c) Others	(31)	(18)	(151)	(84)
	Total	2,894	4,053	11,589	12,715
	Less:				
	i) Interest	138	246	565	865
	ii) Other unallocable expenditure net of unallocable income	(667)	259	(146)	604
	Total Profit Before Tax	3,423	3,548	11,170	11,246
	Capital Employed				
3	a) Chemicals	37,682	26,782	37,682	26,782
	b) Fertilisers	9,170	8,109	9,170	8,109
	c) Others	6,595 **	4,031 **	6,595 **	4,031 **
	d) Unallocated	26,107	27,698	26,107	27,698
	Total	79,554	66,620	79,554	66,620

\*\*Represents capital work-in-progress in respect of real estate business.

### NOTES :

- The Government of India is yet to notify final subsidy on fertilisers for the quarter ended September-2005, December-2005 and March-2006 and hence the amount of subsidy is estimated in line with the on going applicable schemes and accepted parameters.
- Other income includes: (i) Receipt of insurance claim settled in respect of damaged stocks due to unprecedented rains in July, 2005: Rs. 181 lacs and (ii) Profit on sale of long term investment in shares: Rs. 314 lacs for the year and (iii) write back of provision related to non-recurring liability: Rs. 376 lacs for the quarter.
- a) The unprecedented rains also caused damages to machineries and equipments at Taloja Works as also suspension of the plant operations . The Company's claims on underwriters for machineries damaged and Loss of Profit are at final stage of approval. On the basis of the stipulation of insurance policies, machineries and equipments reinstated upto 31st March, 2006, claims preferred, assessment of surveyors, and on-account amount received, the Company has estimated claim of amount of Rs. 1313 lacs (net of tax) with reasonable certainty which have been accounted under Extraordinary items.  
b) Extraordinary items also include Rs. 40.45 lacs (net of tax) towards amortisation of VRS compensation paid.
- Current tax for the quarter was impacted by the reascertainment of depreciation admissible under the Income Tax Act for the financial year on the actual amount of eligible capital expenditure, which was considered on the basis of projections in the earlier quarters.
- The Board of Directors has recommended dividend of 30% (Previous year 25% plus special dividend of 5% on the occasion of Silver Jubilee Year) on Equity Shares of the Company for the year ended 31st March, 2006.
- The consolidated financial statements are prepared with the principles and procedures as set out in the Accounting standards 21 issued by the Institute of Chartered Accountants of India
- There was no investor complaint pending at the beginning of the quarter. The Company, during the quarter, received six investor complaints and all of these were resolved.
- Previous year's figures have been regrouped wherever necessary to conform to current year's figures.

The above audited financial results were considered and taken on record by the Board of Directors at its meeting held on 18th May, 2006.

Place : Mumbai  
Date : 18th May, 2006

**For DEEPAK FERTILISERS  
AND PETROCHEMICALS CORP. LTD.**

**S. C. MEHTA  
VICE-CHAIRMAN AND MANAGING DIRECTOR**