



# DEEPAK FERTILISERS AND PETROCHEMICALS CORPORATION LIMITED

Regd. Office : Opp. Golf Course, Shastri Nagar, Yerawada, Pune-411 006. Website: www.dfpcl.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2006. (Rs. in Lacs)						
Sr. No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended 31.03.2006 (Audited)
		31.12.2006 (Unaudited)	31.12.2005 (Unaudited)	31.12.2006 (Unaudited)	31.12.2005 (Unaudited)	
1	Sales	26,402	15,658	67,217	42,819	61,263
	Less: Excise	2,073	1,318	4,965	3,549	4,977
	Net Sales	24,329	14,340	62,252	39,270	56,286
2	a) Other Income -Segment Related	242	238	978	535	738
	b) -Unallocated	485	316	1,369	1,721	2,525
	sub-total other income	727	554	2,347	2,256	3,263
	Total Revenue	25,056	14,894	64,599	41,526	59,549
3	Total Expenditure					
	a) Decrease/(Increase) in Stock in Trade	(1,946)	(211)	(2,306)	(142)	(555)
	b) Consumption of Raw Materials	6,980	4,831	16,593	8,702	13,650
	c) Staff Cost	1,128	985	3,304	3,168	4,155
	d) Traded Goods Purchases	11,524	4,137	27,345	14,002	20,621
	e) Other Expenditure	2,583	1,841	6,990	5,224	8,060
	sub-total	20,269	11,583	51,926	30,954	45,931
4	Interest	243	158	778	427	565
5	Depreciation	1,102	784	2,781	2,354	3,156
6	Extraordinary items	11	17	147	44	(1,273)
7	Profit before Tax (1+2-3-4-5-6)	3,431	2,352	8,967	7,747	11,170
8	Provision for taxation					
	a) Current Tax	391	591	1,178	2,248	3,387
	b) Deferred Tax	548	150	1,215	135	(276)
	c) Fringe Benefit Tax	18	29	51	70	82
	sub-total	957	770	2,444	2,453	3,193
9	Net Profit (7-8)	2,474	1,582	6,523	5,294	7,977
10	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	8,820	8,820	8,820	8,820	8,820
11	Reserves excluding revaluation reserves	-	-	-	-	48,547
12	Basic and diluted EPS (Rs.)	2.80 *	1.79 *	7.40 *	6.00 *	9.04
13	Aggregate of Public Shareholding					
	- Number of Shares	51,644,788	52,045,606	51,644,788	52,045,606	51,912,169
	- Percentage of Shareholding (rounded off)	59	59	59	59	59

\* Non Annualised

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (Rs. in Lacs)						
Sr. No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended 31.03.2006 (Audited)
		31.12.2006 (Unaudited)	31.12.2005 (Unaudited)	31.12.2006 (Unaudited)	31.12.2005 (Unaudited)	
1	Segment Revenue					
	a) Chemicals					
	Manufactured	13,210	8,303	31,929	22,504	31,350
	Traded	3,368	1,846	7,688	6,290	8,240
	Total	16,578	10,149	39,617	28,794	39,590
	b) Fertilisers					
	Manufactured	1,969	2,402	5,802	3,378	5,490
	Traded	6,485	2,645	19,207	8,463	13,329
	Total	8,454	5,047	25,009	11,841	18,819
	c) Others	26	-	28	-	-
	Total	25,058	15,196	64,654	40,635	58,409
	Less :Inter Segment Revenue	487	618	1,424	830	1,385
	Net Sales/Income from Operations	24,571	14,578	63,230	39,805	57,024
2	Segment profit / (loss) before tax and interest from					
	a) Chemicals	5,320	3,562	13,438	10,566	14,231
	b) Fertilisers	(1,350)	(746)	(2,566)	(1,751)	(2,491)
	c) Others	(21)	(46)	(133)	(120)	(151)
	Total	3,949	2,770	10,739	8,695	11,589
	Less:					
	i) Interest	243	158	778	427	565
	ii) Other unallocable expenditure net of unallocable income	275	260	994	521	(146)
	Total Profit Before Tax	3,431	2,352	8,967	7,747	11,170
3	Capital Employed					
	a) Chemicals	45,106	36,227	45,106	36,227	37,682
	b) Fertilisers	9,344	9,530	9,344	9,530	9,170
	c) Others (including Capital Work-In-Progress)	15,535	5,330	15,535	5,330	6,595
	d) Unallocated	25,690	30,030	25,690	30,030	26,107
	Total	95,675	81,117	95,675	81,117	79,554

## NOTES :

- The Government of India (GOI) has notified the subsidy on fertilisers for the quarter ended June, 2006 by circular dated 1st December, 2006 and impact of the same has been considered in the unaudited results for the quarter ended 31st December, 2006. GOI is yet to notify final subsidy on fertilisers for the quarters ended September, 2006 and December, 2006 and hence the amount of subsidy for these quarters is based on provisional figures.
- The Company has been making provision towards estimated expenses on programmed shut down and change of catalyst. The Expert Advisory Committee of The Institute of Chartered Accountants of India on similar issue has opined in July, 2006 that such provision cannot be made. Accordingly such estimated expenses of Rs 71.10 lacs for the two quarters ended 30th September, 2006 and 31st December, 2006 have not been provided and balance amount of Rs 486.80 lacs provided till June, 2006 on this account has been written back, impacting the profit to the extent of Rs 557.90 lacs.
- Extraordinary items for the quarter represents amortisation of VRS Compensation paid.
- The above unaudited financial results for the quarter ended 31st December, 2006 have been reviewed by the Statutory Auditors of the Company.
- There was no investor complaint pending at the beginning of the quarter. The Company, during the quarter, received one investor complaint and the same was resolved.

**For DEEAK FERTILISERS  
AND PETROCHEMICALS CORP. LTD.**

The above unaudited financial results were considered and taken on record by the Board of Directors at its meeting held on 29th January, 2007

Place : Mumbai

Date : 29th January, 2007

**S. C. MEHTA  
Vice-Chairman & Managing Director**