



DEEPAK FERTILISERS AND PETROCHEMICALS CORPORATION LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2007						(Rs. in Lacs)
Sr. No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31.12.2007 (Unaudited)	31.12.2006 (Unaudited)	31.12.2007 (Unaudited)	31.12.2006 (Unaudited)	31.03.2007 (Audited)
	Sales	30,017	26,402	77,748	67,217	90,579
	Less: Excise	2,618	2,073	6,680	4,965	7,266
	Net Sales	27,399	24,329	71,068	62,252	83,313
	Other Income from Operations	183	242	1,050	978	1,129
1	Income from Operations	27,582	24,571	72,118	63,230	84,442
2	Other Income	455	485	2,138	1,369	2,501
3	Total Income (1+2)	28,037	25,056	74,256	64,599	86,943
4	Expenditure					
	a) Decrease/(Increase) in Stock in Trade	(729)	(1,946)	3,107	(2,306)	(4,689)
	b) Consumption of Raw Materials	9,526	6,980	23,716	16,593	25,403
	c) Traded Goods Purchases	9,829	11,524	20,858	27,345	33,193
	d) Employee Cost	1,316	1,128	4,005	3,304	4,778
	e) Depreciation	1,135	1,102	3,280	2,781	3,908
	f) Other Expenditure	2,949	2,583	7,784	6,990	10,204
	g) Total	24,026	21,371	62,750	54,707	72,797
5	Interest	376	243	1,181	778	1,149
6	Exceptional Items	-	-	-	-	-
7	Profit from Ordinary Activities before Tax (3)-(4+5+6)	3,635	3,442	10,325	9,114	12,997
8	Tax Expense					
	a) Current Tax	1,127	391	3,521	1,178	1,731
	b) Deferred Tax	29	548	(185)	1,215	1,746
	c) Fringe Benefit Tax	21	18	63	51	69
	Total Tax Expense	1,177	957	3,399	2,444	3,546
9	Net Profit from Ordinary Activities after Tax	2,458	2,485	6,926	6,670	9,451
10	Extraordinary items (net of tax expense)	11	11	33	147	158
11	Net Profit for the period (9-10)	2,447	2,474	6,893	6,523	9,293
12	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	8,820	8,820	8,820	8,820	8,820
13	Reserves excluding revaluation reserves	-	-	-	-	54,726
14	Earnings Per Share (EPS)	2.78 *	2.82 *	7.85 *	7.56 *	10.71
	a) Basic and diluted EPS (before Extraordinary items)					
	b) Basic and diluted EPS (after Extraordinary items)	2.77 *	2.80 *	7.81 *	7.40 *	10.54
15	Public Shareholding					
	- Number of Shares	51,250,300	51,644,788	51,250,300	51,644,788	51,250,300
	- Percentage of Shareholding (rounded off)	58	59	58	59	58

* Non Annualised

NOTES :

- The Government of India is yet to notify final subsidy on fertilisers for the quarters ended June, September and December, 2007 and hence the amount of subsidy is based on provisional figures.
- The Accounting Standard 11 on Effects of Changes in Foreign Exchange rates had become part of the Companies (Accounting Standards) Rules, 2006 vide notification dated 7th December, 2006 issued by Ministry of Company Affairs and made applicable w.e.f. 1st April, 2007. The Company has accordingly taken credit during the quarter of an amount of Rs. 21 lacs and for nine months of Rs. 289 lacs (which hitherto was adjusted against the value of plant and machinery) and included the same in Other Income.
- Provisions/ adjustments arising on account of revised Accounting Standard 15 on employee benefits issued by the Institute of Chartered Accountants of India, being not significant, will be reckoned at the year end.
- Extraordinary items for the quarter represents amortisation of VRS Compensation paid.
- The above unaudited financial results for the quarter ended 31st December, 2007 have been reviewed by the Statutory Auditors of the Company.
- There was no investor complaint pending at the beginning of the quarter. The Company, during the quarter, received three investor complaints which were resolved.

**For DEEPAK FERTILISERS
AND PETROCHEMICALS CORP. LTD.**

**S. C. MEHTA
Vice-Chairman & Managing Director**

The above unaudited financial results were considered, approved and taken on record by the Board of Directors at its meeting held on 31st January, 2008

Place : Mumbai
Date : 31st January, 2008

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED						(Rs. in Lacs)
Sr. No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31.12.2007 (Unaudited)	31.12.2006 (Unaudited)	31.12.2007 (Unaudited)	31.12.2006 (Unaudited)	31.03.2007 (Audited)
1	Segment Revenue					
	a) Chemicals					
	Manufactured	17,236	13,210	45,393	31,929	46,755
	Traded	3,920	3,368	6,549	7,688	9,156
	Total	21,156	16,578	51,942	39,617	55,911
	b) Fertilisers					
	Manufactured	1,832	1,969	3,486	5,802	7,210
	Traded	4,995	6,485	17,274	19,207	23,056
	Total	6,827	8,454	20,760	25,009	30,266
	c) Others	61	26	274	28	74
	Total	28,044	25,058	72,976	64,654	86,251
	Less :Inter Segment Revenue	462	487	858	1,424	1,809
	Net Sales/Income from Operations	27,582	24,571	72,118	63,230	84,442
2	Segment profit / (loss) before tax and interest from					
	a) Chemicals	5,243	5,320	13,058	13,438	17,835
	b) Fertilisers	(551)	(1,350)	(972)	(2,566)	(2,707)
	c) Others	(209)	(77)	(295)	(190)	(337)
	Total	4,483	3,893	11,791	10,682	14,791
	Less:					
	i) Interest	376	243	1,181	778	1,149
	ii) Other unallocable expenditure net of unallocable income	472	208	285	790	645
	Total Profit Before Tax from Ordinary Activities	3,635	3,442	10,325	9,114	12,997
3	Capital Employed					
	a) Chemicals	53,335	45,106	53,335	45,106	47,141
	b) Fertilisers	8,961	9,344	8,961	9,344	10,433
	c) Others (including Capital Work-in-progress)	21,060	15,535	21,060	15,535	16,282
	d) Unallocated	24,739	25,690	24,739	25,690	28,612
	Total	108,095	95,675	108,095	95,675	102,468