



# DEEPAK FERTILISERS AND PETROCHEMICALS CORPORATION LIMITED

Regd. Office : Opp. Golf Course, Shastri Nagar, Yerawada, Pune-411 006. Website: www.dfpcl.com. Investors relation contact: investorgrievance@deepakfertilisers.com

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2008 (Rs. in Lacs)

| Sr. No. | Particulars   | Quarter Ended             |                           | Year Ended              |                         |                         |                         |
|---------|---|---------------------------|---------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
|         |   | 31.03.2008<br>(Unaudited) | 31.03.2007<br>(Unaudited) | 31.03.2008<br>(Audited) | 31.03.2007<br>(Audited) | Consolidated            |                         |
|         |   |                           |                           |                         |                         | 31.03.2008<br>(Audited) | 31.03.2007<br>(Audited) |
|         | Sales   | 35,953                    | 23,362                    | 113,701                 | 90,579                  | 123,118                 | 95,210                  |
|         | Less: Excise  | 2,932                     | 2,301                     | 9,612                   | 7,266                   | 10,572                  | 7,917                   |
|         | Net Sales   | 33,021                    | 21,061                    | 104,089                 | 83,313                  | 112,546                 | 87,293                  |
|         | Other income from Operations                              | 692                       | 151                       | 1,902                   | 1,129                   | 1,902                   | 1,129                   |
| 1       | Income from Operations                                    | 33,713                    | 21,212                    | 105,991                 | 84,442                  | 114,448                 | 88,422                  |
| 2       | Other Income  | 162                       | 1,132                     | 2,140                   | 2,501                   | 2,614                   | 2,567                   |
| 3       | Total Income (1+2)  | 33,875                    | 22,344                    | 108,131                 | 86,943                  | 117,062                 | 90,989                  |
| 4       | Expenditure   |                           |                           |                         |                         |                         |                         |
|         | a) Decrease/(Increase) in Stock in Trade                  | (755)                     | (2,383)                   | 2,352                   | (4,303)                 | 2,330                   | (4,249)                 |
|         | b) Consumption of Raw Materials                           | 9,504                     | 8,810                     | 33,220                  | 25,403                  | 36,109                  | 27,719                  |
|         | c) Traded Goods Purchases                                 | 13,380                    | 5,848                     | 34,238                  | 33,193                  | 36,910                  | 33,193                  |
|         | d) Employee Cost  | 1,781                     | 1,474                     | 5,786                   | 4,778                   | 5,994                   | 4,966                   |
|         | e) Depreciation   | 1,191                     | 1,127                     | 4,471                   | 3,908                   | 5,154                   | 4,591                   |
|         | f) Other Expenditure                                      | 3,427                     | 3,214                     | 11,042                  | 9,818                   | 11,886                  | 10,490                  |
|         | g) Total  | 28,528                    | 18,090                    | 91,109                  | 72,797                  | 98,383                  | 76,710                  |
| 5       | Interest  | 414                       | 371                       | 1,595                   | 1,149                   | 1,706                   | 1,163                   |
| 6       | Exceptional Items   | 57                        | 16                        | 276                     | 182                     | 276                     | 182                     |
| 7       | Profit from Ordinary Activities before Tax (3)-(4+5+6)    | 4,876                     | 3,867                     | 15,151                  | 12,815                  | 16,697                  | 12,934                  |
| 8       | Tax Expense   |                           |                           |                         |                         |                         |                         |
|         | a) Current Tax  | 1,904                     | 548                       | 5,408                   | 1,707                   | 6,111                   | 1,933                   |
|         | b) Deferred Tax   | (191)                     | 531                       | (376)                   | 1,746                   | (402)                   | 1,729                   |
|         | c) Fringe Benefit Tax                                     | 29                        | 18                        | 92                      | 69                      | 93                      | 71                      |
|         | Total Tax Expense   | 1,742                     | 1,097                     | 5,124                   | 3,522                   | 5,802                   | 3,733                   |
| 9       | Net Profit from Ordinary Activities after Tax             | 3,134                     | 2,770                     | 10,027                  | 9,293                   | 10,895                  | 9,201                   |
| 10      | Extraordinary items (net of tax expense)                  | -                         | -                         | -                       | -                       | -                       | -                       |
| 11      | Net Profit for the period (9-10)                          | 3,134                     | 2,770                     | 10,027                  | 9,293                   | 10,895                  | 9,201                   |
| 12      | Paid-up Equity Share Capital (Face Value of Rs.10/- each) | 8,820                     | 8,820                     | 8,820                   | 8,820                   | 8,820                   | 8,820                   |
| 13      | Reserves excluding revaluation reserves                   | -                         | -                         | 61,060                  | 54,726                  | 61,652                  | 54,462                  |
| 14      | Earnings Per Share (EPS)                                  | 3.55 *                    | 3.13 *                    | 11.37                   | 10.54                   | 12.35                   | 10.43                   |
|         | a) Basic and diluted EPS (before Extraordinary items)     | 3.55 *                    | 3.13 *                    | 11.37                   | 10.54                   | 12.35                   | 10.43                   |
|         | b) Basic and diluted EPS (after Extraordinary items)      | 3.55 *                    | 3.13 *                    | 11.37                   | 10.54                   | 12.35                   | 10.43                   |
| 15      | Public Shareholding                                       |                           |                           |                         |                         |                         |                         |
|         | - Number of Shares  | 51,150,300                | 51,250,300                | 51,150,300              | 51,250,300              | 51,150,300              | 51,250,300              |
|         | - Percentage of Shareholding (rounded off)                | 58                        | 58                        | 58                      | 58                      | 58                      | 58                      |

\* Non Annualised

### NOTES :

- The Accounting Standard 11 on Effects of Changes in Foreign Exchange rates has become part of the Companies (Accounting Standards) Rules, 2006 vide notification dated 7th December, 2006 issued by Ministry of Company Affairs and made applicable w.e.f. 1st April, 2007. The Company has accordingly charged off foreign currency translation loss in the quarter of Rs. 40 lacs and after adjusting it against a gain of Rs. 289 lacs of the earlier three quarters, the net gain of Rs. 249 lacs stands included in Other Income of the year. In the earlier years the gain/ loss was adjusted against cost of fixed assets.
- The revised Accounting Standard (AS) 15 on Employee Benefits, issued by The Institute of Chartered Accountants of India, has become mandatory effective from 1st April, 2007. Accordingly the Company has charged off Rs. 26.93 lacs towards additional liability. In addition, an amount of Rs.62.22 lacs (net of tax of Rs. 32.04 lacs) has been adjusted against Revenue Reserve as at 1st April, 2007 as per the transitional provisions prescribed in the AS.
- During the quarter the speciality mall, Ishanya, commenced commercial activities to the extent operationalised and the operating results thereof are included in "Realty" segment
- Exceptional items represent a) Rs. 210.07 lacs for the year (Rs.40.90 lacs for the current quarter) towards brand launching expenses and b) Rs. 65.94 lacs for the year (Rs.16.49 lacs for the current quarter) towards amortisation of VRS compensation paid.
- The Board of Directors has recommended dividend of 35% (Previous Year 30%) on Equity Shares of the Company for the year ended 31st March, 2008.
- There was no investor complaint pending at the beginning of the quarter. The Company, during the quarter, received three investor complaints which were resolved.
- Previous Year's figures have been regrouped wherever necessary to conform to current year's figures.

The above audited results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2008

Place : Mumbai  
Date : 30th May, 2008

## SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (Rs. in Lacs)

| Sr. No. | Particulars   | Quarter Ended             |                           | Year Ended              |                         | Year Ended              |                         |
|---------|---|---------------------------|---------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
|         |   | 31.03.2008<br>(Unaudited) | 31.03.2007<br>(Unaudited) | 31.03.2008<br>(Audited) | 31.03.2007<br>(Audited) | Consolidated            |                         |
|         |   |                           |                           |                         |                         | 31.03.2008<br>(Audited) | 31.03.2007<br>(Audited) |
| 1       | Segment Revenue   |                           |                           |                         |                         |                         |                         |
|         | a) Chemicals  |                           |                           |                         |                         |                         |                         |
|         | Manufactured  | 19,978                    | 14,826                    | 65,371                  | 46,755                  | 71,051                  | 50,735                  |
|         | Traded  | 4,172                     | 1,468                     | 10,721                  | 9,156                   | 13,498                  | 9,156                   |
|         | Total   | 24,150                    | 16,294                    | 76,092                  | 55,911                  | 84,549                  | 59,891                  |
|         | b) Fertilisers  |                           |                           |                         |                         |                         |                         |
|         | Manufactured  | 291                       | 1,408                     | 3,777                   | 7,210                   | 3,777                   | 7,210                   |
|         | Traded  | 8,765                     | 3,849                     | 26,039                  | 23,056                  | 26,039                  | 23,056                  |
|         | Total   | 9,056                     | 5,257                     | 29,816                  | 30,266                  | 29,816                  | 30,266                  |
|         | c) Realty   | 267                       | -                         | 457                     | -                       | 457                     | -                       |
|         | d) Others   | 231                       | 46                        | 475                     | 74                      | 475                     | 74                      |
|         | Total   | 33,704                    | 21,597                    | 106,840                 | 86,251                  | 115,297                 | 90,231                  |
|         | Less :Inter Segment Revenue                                 | (9)                       | 385                       | 849                     | 1,809                   | 849                     | 1,809                   |
|         | Net Sales/Income from Operations                            | 33,713                    | 21,212                    | 105,991                 | 84,442                  | 114,448                 | 88,422                  |
| 2       | Segment profit / (loss) before tax and interest from        |                           |                           |                         |                         |                         |                         |
|         | a) Chemicals  | 6,235                     | 4,397                     | 19,293                  | 17,835                  | 20,472                  | 17,902                  |
|         | b) Fertilisers  | (29)                      | (141)                     | (1,001)                 | (2,707)                 | (1,001)                 | (2,707)                 |
|         | c) Realty   | 97                        | -                         | 49                      | -                       | 49                      | -                       |
|         | d) Others   | 164                       | (147)                     | 216                     | (337)                   | 216                     | (337)                   |
|         | Total   | 6,467                     | 4,109                     | 18,557                  | 14,791                  | 19,736                  | 14,858                  |
|         | Less:   |                           |                           |                         |                         |                         |                         |
|         | i) Interest   | 414                       | 371                       | 1,595                   | 1,149                   | 1,706                   | 1,163                   |
|         | ii) Other unallocable expenditure net of unallocable income | 1,177                     | (129)                     | 1,811                   | 827                     | 1,333                   | 761                     |
|         | Total Profit Before Tax from Ordinary Activities            | 4,876                     | 3,867                     | 15,151                  | 12,815                  | 16,697                  | 12,934                  |
| 3       | Capital Employed  |                           |                           |                         |                         |                         |                         |
|         | a) Chemicals  | 58,144                    | 47,141                    | 58,144                  | 47,141                  | 66,260                  | 55,760                  |
|         | b) Fertilisers  | 9,327                     | 10,433                    | 9,327                   | 10,433                  | 9,327                   | 10,433                  |
|         | c) Realty   | 19,488                    | -                         | 19,488                  | -                       | 19,488                  | -                       |
|         | d) Others   | 4,858                     | 16,282                    | 4,858                   | 16,282                  | 4,858                   | 16,282                  |
|         | e) Unallocated  | 19,049                    | 28,612                    | 19,049                  | 28,612                  | 13,393                  | 21,742                  |
|         | Total   | 110,866                   | 102,468                   | 110,866                 | 102,468                 | 113,326                 | 104,217                 |

For DEEPAK FERTILISERS  
AND PETROCHEMICALS CORP. LTD.

S. C. MEHTA  
Vice-Chairman & Managing Director

| <b>Un allocated</b> | Previous Year | Quarter |     |
|---------------------|---------------|---------|-----|
|                     | 926           | -68     |     |
| Less: Windmill Dep  | 123           | 66      |     |
| Add: Tax on Exce    | 24            | 5       |     |
|                     | 827           | -129    | 956 |
| Others              | -214          | -81     |     |
| Less: Windmill Dep  | 123           | 66      |     |
|                     | -337          | -147    |     |